

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Motor Cycle Advance of Rs. 60,000/- to Sri K Nagamuni,
Office Subordinate, Home Department – Sanctioned – Orders – Issued.

HOME (OP-II) DEPARTMENT

G.O. Rt No. 307,

Dated :-29-02-2012
Read the Following:

G.O. Rt No. 4170, Finance (A&L) Department, dated 24-11-2011

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ORDER :-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs. 60,000/- (Rupees Sixty Thousand Only) to Sri K Nagamuni, Office Subordinate, Home Department for purchase of Motor Cycle Advance.

2. The Advance sanctioned should be met from the funds released in the Government Orders 1st read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account “ 7610-Loans to Government Servants – MH (202) – Advance for Motor Cycle – SH(05) – Loans for purchase of Motor Cycle Advance”.

4. The above sanction is subject to the following conditions:-

- i) The advance is repayable in 80 equal installments @ Rs. 750/- per month and interest will be recovered in 16 monthly installments commencing from the following month of amount drawn.
- ii) Simple Interest of 5.00 % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- iii) The Loanee should purchase the Motor Cycle and furnish the receipts within one month from the date of drawing the advance.
- iv) In case of the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Government forthwith.
- v) The Loanee should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Motor Cycle; and
- vi) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to the secured later.

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5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office.
6. The Home (OP-II) Department is requested to draw and disburse the amount in lumpsum to the individuals..
7. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.
8. The Spouse of the individual is not a Government Servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJOYENDRA PYAL
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri K Nagamuni, Office Subordinate, Home Department

Copy to:-

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad

The Pay and Accounts Officer, A.P., Hyderabad

The Accountant General, A.P., Hyderabad

The Finance (A&L) Department.

SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER